

Fourth State Finance Commission

3rd Floor, south Block, Khanija Bhavan building, Race course road,

Bangalore-560001, Telephone No: 22262074

Completion Certificate

Dated: 19.01.2018

This letter of completion is issued as per request made by Indian Centre for Social Transformation. The Fourth State Finance Commission, Karnataka, as part of its study entrusted the work of study on "property tax and related reforms" in select ULBs and BBMP to the Indian CST by calling for Expression of Interest and approval by govt under 4G clause of K.T.P.P Act. The Indian CST has conducted a detailed study on property Tax reforms and related issues in select Sixteen ULBs comprising of all four different categories of ULBs from the four revenue divisions of the State along with Eight Wards out of the 198 wards in BBMP. The study focused on Property tax reforms and related issues such as nonassessment, short collection and maximizing the potential of property tax etc., In this connection a memorandum of Understanding dated 22.02.2017 was entered into between FSFC and Indian CST.

The said study of Property tax and related reforms has since been completed by Indian CST and the Final report submitted to FSFC on 13.09.2017. On completion of the work entrusted to them, a sum of Rs 10 lakhs has been paid to Indian CST in terms of the MOU dated 22.02.2017.

> Additional Secretary Four (hCSCate Stipense Commission

Addl. Secretary Fourth State Finance Commission